



THE GLOBAL
FOUNDATION

Australia and the World

**The Global Foundation lunch in honour of
Mr Ian Macfarlane, Governor, Reserve Bank of Australia
Hosted by Mr Kevin Skelton, Merrill Lynch International Australia
Thursday 26 May 2005**

The Foundation held a lunch in honour of Mr Ian Macfarlane, Governor of the Reserve Bank of Australia in Sydney on Thursday 26 May.

The lunch was hosted by Mr Kevin Skelton, Country Head Chairman of Investment Banking, Merrill Lynch International Australia. Merrill Lynch is one of the Foundation's newest members.

The Governor engaged in an open discussion, giving members and guests the opportunity to exchange informally with him on a broad range of topics and issues relating to Australia's long-term economic future.

Those in attendance at the lunch included Foundation members: Mr Tim Besley, Deputy Chairman of the Foundation's Advisory Council; The Hon Andrew Peacock AC, Chairman, Boeing Australia; Mr Peter Crossing, Advisory Group Chairman, UBS Investment Bank; Mr John Strang, Chairman, Strang International; Ms Jane Hemstrich, Managing Director, Asia Pacific, Accenture; Mr Gary Turner, Partner, Bain & Company; Mr Liu Chang Long, President, COSCO Oceania Pty; Mr Guenter Richert, General Manager Sydney Branch & MD Relationship Management, WestLB AG; Mr John Azarias, Partner, Deloitte, and Mr Thorold Gunnensen AM, Executive Chairman, Gunnensen Timbermark.

Additional guests included Mr Geoff Brunsdon, Vice Chairman, Merrill Lynch International (Australia) Limited; Mr Scott Charlton, Executive General Manager, Finance, Leighton Holdings Limited; Mr Kevin Davidson MVO, OAM, Chief of Staff, Chairman's Office, Westfield Group; Mr Neil Drabsch, Chief Financial Officer, QBE Insurance Group; Mr John Fitzpatrick, Partner, Middletons Lawyers; Mr Alex Gooding, Executive Director, Western Sydney Regional Organisation of Councils; Mr Patrick Handley, Chairman, Pacific Brands; Mr Ashish Patel, Director, Investment Banking, Merrill Lynch International (Australia) Limited; Mr John Thame, Chairman, St. George Bank Limited, and Ms Karen Waldman, General Manager, Regulatory & Corporate Affairs, Integral Energy.

The Foundation appreciates the support and encouragement of the Governor and looks forward to his continuing involvement in Foundation activities.

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